

THE ASSOCIATION OF JERSEY CHARITIES

(a members' association incorporated on 16 June 1995 under the provisions of the Loi (1862) sur les teneures en fidéicommis et l'incorporation d'associations)
(the "**Association**")

AMENDED RESOLUTIONS

Notice was given to members on 9 October 2018 (the "**Notice**") that a general meeting (the "**General Meeting**") of the Association will be held in accordance with the constitution of the Association at Pomme d'Or Hotel, Liberation Square, St Helier, Jersey, JE1 3UF on 7 November 2018 at 6pm.

The resolutions that were set out in the Notice and that Members will be asked to consider and, if thought fit, pass as resolutions of the Association at the General Meeting have been amended and are as follows:

1. The Restructuring be approved in principle;
2. The Association shall establish a trust to be known as "The AJC Trust" and transfer to it initial funds of £100;
3. Liz Le Poidevin, Marie du Feu, Ivo Le Maistre-Smith and Simon Larbalestier, currently officers of the Committee of the Association, shall act as the first trustees of The AJC Trust and be authorised to enter into the Trust Instrument establishing The AJC Trust and execute the same, with such variations or amendment (if any) as any two officers of the Committee of the Association (each an "**Officer**") acting jointly in their absolute discretion shall approve, and where variations or amendments are made the approval of any Officer shall in each case be conclusively evidenced by his/her signing the Trust Instrument containing such variations or amendments;
4. The Association shall be appointed as the first appointor in respect of The AJC Trust and accordingly shall carry out the rights and duties imposed on it under the Trust Instrument;
5. The Association's role as appointor of the AJC Trust shall be conducted by a committee of members of the Association, such committee to be established following the amendment of the constitution of the Association pursuant to the Second Stage of the Restructuring;
6. The Association shall nominate an individual from the membership body of the Association to act as the first enforcer of The AJC Trust;
7. Any two Officers shall be authorised acting jointly to execute and deliver on behalf of the Association any other documents or instruments ("**Ancillary Documents**") which he/she/they consider in his/her/their sole and absolute discretion to be necessary or desirable in connection with the First Stage of the Restructuring, and to take such actions and steps and give such notices or instructions on behalf of the Association which he/she/they consider in his/her/their sole and absolute discretion to be necessary or desirable in connection with the Ancillary Documents or the First Stage of the

Restructuring (together the "**Actions**") the fact that such Officer considers the same to be so necessary or desirable in each case being conclusively evidenced by his/her as the case may be signing the relevant Ancillary Documents, or taking the relevant Actions.

FOR AND ON BEHALF OF THE ASSOCIATION

Liz Le Poidevin

Chairman

2 November 2018